

**NEELAMALAI AGRO INDUSTRIES LIMITED**

(Registered Office : Katary Estate, Katary P.O., Coonoor, Nilgiris District - 643 213, TamilNadu)
Post Box No. 4260, Panampilly Nagar P.O., Ernakulam District, Kochi - 682 036, Kerala
Tele : (0484) 2315312 Fax : (0484) 2312541
Corporate Identity Number (CIN): L01117TZ1943PLC000117
E-Mail : secneelamalai@vsnl.net Website : www.neelamalaiagro.com

February 05, 2018

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400001
Phones : 022-22721233/4, 022-66545695
(BSE Stock Code: 508670)

Dear Sirs,

**Sub: Regulation 30 &33 of the SEBI (Listing Obligations and Disclosure) Regulations,
2015 - Unaudited Results for the third quarter ended. 31.12.2017**

The Board of Directors approved the following at their meeting held today.

1. Unaudited Financial results and the Limited Review for the third quarter ended 31.12.2017.
2. Declaration of interim dividend for the Financial Year 2017-18 had been included as an item in the Agenda. However, the Board, after discussions, decided not to declare Interim Dividend as mentioned above.
3. As recommended by the Nomination and Remuneration Committee, Mrs. Shanthi Thomas, Executive Director, has been re-appointed as such for a further period of 3 years w.e.f 05.02.2018, subject to approval of the shareholders.
4. The meeting of the Board of Directors concluded at 2.00 P.M.

Further, we enclose herewith the Limited Review report issued by M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors of the Company for the above results.

Kindly take the same on record.

Thank you.

Yours faithfully
for NEELAMALAI AGRO INDUSTRIES LTD.


T.M.HARIKUMAR
COMPANY SECRETARY & CFO

Encl: As above

NEELAMALAI AGRO INDUSTRIES LTD

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213

CIN: L01117TZ1943PLC000117,

Website : www.neelamalaiagro.com, E-mail: secneelamalai@vsnl.net

Standalone Unaudited Financial Results for the Quarter / Nine months ended 31-December-2017

Rs. in Lakhs

| Particulars | Quarter ended | | | Nine months ended | |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 31-Dec-17 Unaudited | 30-Sep-17 Unaudited | 31-Dec-16 Unaudited | 31-Dec-17 Unaudited | 31-Dec-16 Unaudited |
| 1 Income | | | | | |
| (a) Income from Operations | 854.36 | 752.08 | 841.59 | 2,233.08 | 2,226.53 |
| (b) Other Income | 21.39 | 218.96 | 21.43 | 283.74 | 310.32 |
| Total Income | 875.75 | 971.04 | 863.02 | 2,516.82 | 2,536.85 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 227.91 | 174.05 | 224.55 | 691.96 | 795.77 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 60.39 | (80.10) | 159.71 | (296.06) | (41.26) |
| (c) Changes in fair value of biological assets | 35.48 | (16.48) | (7.03) | 15.96 | (7.68) |
| (d) Employee benefits expense | 394.41 | 397.22 | 309.24 | 1,122.65 | 1,000.06 |
| (e) Depreciation and amortisation expense | 27.00 | 28.16 | 19.63 | 82.16 | 92.45 |
| (f) Stores and Spares consumed | 36.65 | 29.74 | 29.76 | 122.22 | 106.47 |
| (g) Power & Fuel | 58.70 | 54.54 | 46.12 | 180.53 | 143.53 |
| (h) Finance Cost | 0.63 | 1.12 | 0.71 | 3.05 | 1.51 |
| (i) Other expenses | 119.47 | 130.22 | 122.16 | 367.22 | 381.80 |
| Total expenses | 960.64 | 718.47 | 904.85 | 2,289.69 | 2,472.65 |
| 3 Profit / (Loss) from operations before exceptional items and tax (1-2) | (84.89) | 252.57 | (41.83) | 227.13 | 64.20 |
| 4 Exceptional items | | | | | |
| 5 Profit / (Loss) before tax (3+4) | (84.89) | 252.57 | (41.83) | 227.13 | 64.20 |
| 6 Tax Expenses | | | | | |
| Current Tax | 5.00 | 31.00 | | 36.00 | |
| Deferred Tax | 3.00 | 1.00 | | 16.00 | 24.00 |
| 7 Net Profit / (Loss) after tax from continuing operations (5 - 6) | (92.89) | 220.57 | (41.83) | 175.13 | 40.20 |
| 8 Profit / (Loss) from discontinued operations | | | | | |
| 9 Net Profit / (Loss) for the period (7 +8) | (92.89) | 220.57 | (41.83) | 175.13 | 40.20 |
| 10 Other Comprehensive Income (Net of taxes) | | | | | |
| 11 Total Comprehensive Income for the period (9+10) | (92.89) | 220.57 | (41.83) | 175.13 | 40.20 |
| 12 Paid-up equity share capital (Face Value of Rs. 10/- each) | 62.73 | 62.73 | 62.73 | 62.73 | 62.73 |
| 13 Earnings per share (Rs.) | | | | | |
| (Not annualised) , | | | | | |
| Basic & Diluted | (14.81) | 35.16 | (6.67) | 27.92 | 6.41 |

NOTES:-


- The above results of the three months and nine months ended 31st December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th February 2018, and these have been subjected to a limited review by the Statutory Auditors of the Company
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS. The statement does not include the Ind AS compliant statement of results for the previous year as the same is not mandatory as per SEBI's circular of 5th July 2016.
- The company's main operates are in Plantations which is the significant reportable segment. Therefore, segment reporting is not applicable.
- Reconciliation between Standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter and nine months ended 31st December 2016 are as under:

| Particulars | Quarter ended | Nine months ended |
|--|----------------|-------------------|
| | 31-Dec-16 | 31-Dec-16 |
| Net Profit as per previous IGAAP | (73.48) | (57.40) |
| Change in Investments - Fair Valuation of Current Investments | 5.15 | 83.51 |
| Change in Inventories - Fair Valuation of Agricultural Produce | 7.03 | 7.68 |
| Replanting Expenses capitalised as 'Bearer Plant in progress' | 19.47 | 30.41 |
| Tax Expense - Deferred taxes on the above | - | (24.00) |
| Net Profit for the period under Ind AS | (41.83) | 40.20 |

- The previous GAAP corresponding figures in the previous year have been subjected to review by the then auditor and the Ind AS adjustments thereto have been reviewed by the present auditors

Place: Chennai
Date: 05-02-2018




AJIT THOMAS
 CHAIRMAN
 DIN: 00018691

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of Neelamalai Agro Industries Limited

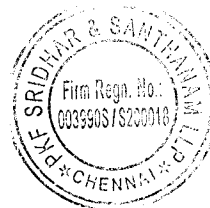
We have reviewed the Standalone Unaudited financial results of Neelamalai Agro Industries Limited ("the Company") for the quarter and nine months ended 31st December 2017, which are included in the accompanying 'Standalone Financial Results for the quarter and nine months ended 31st December 2017 ("the Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended 31st December 2016 and nine months ended 31st December 2016 have been reviewed by Suri & Co, Chartered Accountants (Firm's Registration No.004283S), under the previous GAAP. We have reviewed the adjustments made for these periods for Ind AS transition. Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018



T V Balasubramanian

T V Balasubramanian
Partner
Membership No. 027251

Place: Chennai
Date: 5th February 2018