

**NEELAMALAI AGRO INDUSTRIES LIMITED**

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213

Corporate Identity Number (CIN): L01117TZ1943PLC000117, Website :www.neelamalaiagro.com, E-mail: secneelamalai@vsnl.net

**Unaudited Financial Results for the Quarter and Half year ended 30-September-2014**

Particulars	Rs. in Lakhs					
	Three months ended			Six months ended		Year ended
	30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
<b>1 Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	654.10	479.86	700.91	1,133.96	1,167.35	2,710.50
(b) Other operating income	21.95	31.47	47.58	53.42	51.51	95.63
<b>Total income from operations (net)</b>	<b>676.05</b>	<b>511.33</b>	<b>748.49</b>	<b>1,187.38</b>	<b>1,218.86</b>	<b>2,806.13</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	153.77	207.84	188.64	361.61	378.09	710.38
(b) Purchases of stock-in-trade	-	-	-	-	-	1.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.08)	(217.53)	(14.45)	(282.61)	(202.05)	3.23
(d) Employee benefits expense	290.58	301.09	273.79	591.67	514.31	1,064.10
(e) Depreciation and amortisation expense	20.58	20.58	18.69	41.16	37.38	69.24
(f) Stores and Spares consumed	64.79	43.37	48.58	108.16	87.05	185.58
(g) Power & Fuel	55.26	58.58	51.34	113.84	100.04	195.69
(h) Other expenses	118.94	81.76	101.28	200.70	190.73	576.39
<b>Total expenses</b>	<b>638.84</b>	<b>495.69</b>	<b>667.87</b>	<b>1,134.53</b>	<b>1,105.55</b>	<b>2,805.73</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>37.21</b>	<b>15.64</b>	<b>80.62</b>	<b>52.85</b>	<b>113.31</b>	<b>0.40</b>
4 Other income	328.12	36.31	241.14	364.43	253.77	528.18
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>365.33</b>	<b>51.95</b>	<b>321.76</b>	<b>417.28</b>	<b>367.08</b>	<b>528.58</b>
6 Finance costs	0.97	2.56	0.43	3.53	0.97	2.62
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>364.36</b>	<b>49.39</b>	<b>321.33</b>	<b>413.75</b>	<b>366.11</b>	<b>525.96</b>
8 Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>364.36</b>	<b>49.39</b>	<b>321.33</b>	<b>413.75</b>	<b>366.11</b>	<b>525.96</b>
10 Tax expense	9.00	11.00	22.00	20.00	29.00	50.00
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>355.36</b>	<b>38.39</b>	<b>299.33</b>	<b>393.75</b>	<b>337.11</b>	<b>475.96</b>
12 Extraordinary items (net of tax expense)	Nil	NIL	Nil	Nil	Nil	Nil
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>355.36</b>	<b>38.39</b>	<b>299.33</b>	<b>393.75</b>	<b>337.11</b>	<b>475.96</b>
14 Paid-up equity share capital (Face Value of Rs. 10/- each)	62.73	62.73	62.73	62.73	62.73	62.73
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,384.49
<b>16.i Earnings per share (Rs.)(before extraordinary items (not annualised):</b>						
Basic & Diluted	56.65	6.12	47.72	62.77	53.74	75.85
<b>16.ii Earnings per share (Rs.)(after extraordinary items (not annualised):</b>						
Basic & Diluted	56.65	6.12	47.72	62.77	53.74	75.85
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	2,13,147	2,13,147	2,13,147	2,13,147	2,13,147	2,13,147
- Percentage of shareholding	33.98	33.98	33.98	33.98	33.98	33.98
<b>2 Promoters and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - encumbered						
-Number of shares	4,14,203	4,14,203	4,14,203	4,14,203	4,14,203	4,14,203
-Percentage of shares (as a % of the total shareholding of promoter and promoter group	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	66.02	66.02	66.02	66.02	66.02	66.02
<b>B Particulars</b>	<b>Quarter ended 30-Sep-14</b>					
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the Quarter	Nil					
Received during the quarter	Nil					
Disposed of during the Quarter	Nil					
Remaining unresolved at the end of the Quarter	Nil					

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**Unaudited Financial Results for the half year ended 30-September-2014**


**STATEMENT OF ASSETS AND LIABILITIES**


		Rs. in Lakhs	
Particulars		As at (current half year ended ) 30-Sep-14	As at ( previous year ended ) 31-Mar-14
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	62.74	62.74
(b)	Reserves and surplus	3,778.24	3,384.49
	<b>Sub-total - Shareholders' funds</b>	<b>3,840.98</b>	<b>3,447.23</b>
<b>2</b>	<b>Non-current liabilities</b>		
(a)	Long-term provisions	1.58	1.58
	<b>Sub-total - Non-current liabilities</b>	<b>1.58</b>	<b>1.58</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	71.87	94.78
(b)	Trade payables	50.20	31.09
(c)	Other current liabilities	369.70	324.15
(d)	Short-term provisions	139.78	400.97
	<b>Sub-total - Current liabilities</b>	<b>631.55</b>	<b>850.99</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,474.11</b>	<b>4,299.80</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed assets	696.69	699.97
(b)	Non-current investments	958.99	958.99
	<b>Sub-total - Non-current assets</b>	<b>1,655.68</b>	<b>1,658.96</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	1,591.57	1,688.30
(b)	Inventories	471.38	186.72
(c)	Trade receivables	351.68	374.11
(d)	Cash and cash equivalents	117.38	107.70
(e)	Short-term loans and advances	286.42	260.46
(f)	Other current assets	-	23.55
	<b>Sub-total - Current assets</b>	<b>2,818.43</b>	<b>2,640.84</b>
	<b>TOTAL - ASSETS</b>	<b>4,474.11</b>	<b>4,299.80</b>

**NOTES:-**

- 1 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- 2 The above results pertain to Plantations which is the significant business segment and hence segmentwise reporting is not made
- 3 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 12-November-2014
- 4 The Company is in the process of determining the useful life of the assets and the residual value as per the Schedule II of the Companies Act 2013. Hence Depreciation as included in the financial statements is calculated in accordance with the Schedule XIV of the Companies Act 1956. Depreciation for the subsequent quarter will be calculated in accordance with Schedule II of the Companies Act 2013.
- 5 The Statutory Auditors have carried out a " Limited Review " of the above Financial Results.

Place : Chennai  
Date : 12/November/2014

  
**S. RAJASEKAR**  
 DIRECTOR

  
**AJIT THOMAS**  
 CHAIRMAN