



Any Shareholder Broker/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) & documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid either by registered post or courier or hand delivery to the Registrar not later than 2 (two) days from the offer closing date. The envelope should be super scribed as "NAIL Buyback 2021". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to such Shareholder Broker or Eligible Shareholder.

d) **Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the BSE shall display such bids as "unconfirmed physical bids". Once, the Registrar confirms the bids it will be treated as "Confirmed Bids".**

e) In case any person who has submitted the Equity Shares held by them in the physical form for dematerialisation should ensure that the process of getting the Equity Shares dematerialised is completed before such Eligible Shareholders tender their Equity Shares in the Buyback, so that they can participate in the Buyback.

f) An unregistered shareholder holding Physical Shares may also tender his Equity Shares for Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to Record Date, in his name, along with the offer form, copy of his PAN card and of the person from whom he has purchased shares and other relevant documents as required for transfer, if any.

### 30. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

i. The Company will pay consideration to the Clearing Corporation on or before the pay in date for settlement. For Equity shares accepted under Buyback, the Equity Shareholders will receive funds payout in their bank account from the Clearing Corporation.

ii. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for buyback ("Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

iii. The Eligible Sellers will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.

iv. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Sellers would be returned to them by Clearing Corporation. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered in the Buyback.

v. The settlements of fund obligation shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds pay-out in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the RBI/ bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.

vi. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the buyback. If Eligible Sellers bank account details are not available or if the fund transfer instruction is rejected by Reserve Bank of India or bank, due to any reasons, then the amount payable to Eligible Sellers will be transferred to the Seller Member for onward transfer to the Eligible Sellers.

vii. Eligible Sellers who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Eligible Sellers for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Seller, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Sellers.

viii. The Equity Shares bought will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

### 31. COMPLIANCE OFFICER

The Board at their meeting held on January 21, 2021 appointed Mr. S. Lakshmi Narasimhan, Company Secretary, as the compliance officer for the purpose of the Buyback ("Compliance Officer"). Investors may contact the Compliance Officer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:-

**Mr. S. Lakshmi Narasimhan**

**Neelamalai Agro Industries Limited**

Katary Estate, Katary P.O., Coonoor,  
The Nilgiris, Nilgiri, Tamil Nadu, 643213, India

**Tel. No.:** +91 423-2284235;

**Email:** narasimhan.l@avtplantations.co.in; secneelamalai@avtplantations.co.in

### 32. INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER/RTA

In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day except Saturday, Sunday and Public holidays between 10 am and 5 pm at the following address:



**CAMEO**

**Cameo Corporate Services Limited**

"Subramanian Building", No.1, Club House Road, Chennai – 600 002, Tamilnadu, India

**Tel:** +91 44 4002 0700; **Fax:** +91 44 2846 0129

**Email:** investor@cameoindia.com; **Website:** www.cameoindia.com

**SEBI Registration:** INR000003753; **Contact Person:** Ms. Sreepriya. K

### 33. MANAGER TO THE BUYBACK

**SAFFRON**

energising ideas

**Saffron Capital Advisors Private Limited**

(Corporate Identification Number: U67120MH2007PTC166711)

605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059

**Tel. No.:** +91 22 4082 0914/915; **Fax No.:** +91 22 4082 0999

**Email id:** buybacks@saffronadvisor.com; **Website:** www.saffronadvisor.com

**Investor grievance:** investorgrievance@saffronadvisor.com

**SEBI Registration Number:** INM000011211; **Contact Person:** Amit Wagle / Gaurav Khandelwal

### 34. DIRECTORS RESPONSIBILITY

As per Regulation 24(i) (a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for the information contained in this Public Announcement.

**For and on behalf of the Board of Directors of  
Neelamalai Agro Industries Limited**

**Ajit Thomas**

Chairman

DIN - 00018691

**F. S. Mohan Eddy**

Independent Director

DIN - 01633183

**S. Lakshmi Narasimhan**

Company Secretary and

Compliance Officer

ICSI Membership Number: A35541

**Place:** Chennai

**Date:** January 22, 2021